
BOARD OF DIRECTORS

Mr. Bernard VERNHES
Chairman

Banque Libano-Française SAL,
Director,
represented by
Mr. Elie NAHAS

Mr. Robert BENOÎT
Director

Mr. Nagi LETAYF
Director

Mr. Jamaledine MANSOUR
Director

Mrs. Raya RAPHAËL NAHAS
Director

Mr. Walid RAPHAËL
Director

GENERAL MANAGEMENT

Mr. Nagi LETAYF
Chief Executive Officer

Mr. Ziad CHAHINE
Deputy General Manager

Mr. Patrick HAJJAR
Deputy General Manager

AUDITORS

MAZARS
DELOITTE & ASSOCIES

NETWORK



- **Banque SBA SA - Paris - France**
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Swift: SBAA FR PP - E-mail: sba@eblf-sbaparis.com
- **Banque SBA SA - Limassol - Cyprus**
Mr. Adnan NUWAYHED
Manager
Kanika Enaerios Complex - Block 1 - Iris House 8C
John Kennedy Street - 3724 LIMASSOL - CYPRUS
Tel.: 357 (25) 58 86 50 - Telefax: 357 (25) 58 74 20
Swift: SBAA CY2I - E-mail: sba@eblf-sbacyprus.com

SUBSIDIARY

- **LF Finance (Suisse) SA**
Mr. Dory HAGE
General Manager
86, rue du Rhône - 1211 GENEVA 3 - SWITZERLAND
Tel.: 41 (22) 319 72 00 - Telefax: 41 (22) 319 72 27
E-mail: contact@lffinance.com

Banque Libano-Française Group

Head Office: Beirut, Liberty Plaza Building, P.O.Box: 11-0808 Beirut, Lebanon
Phone: (01 or 03) 791332 - Fax: (01) 340355 - SWIFT: BLFSLBBX - E-mail: info@eblf.com - www.eblf.com

Year ended December 31

2020

CONSOLIDATED
FINANCIAL STATEMENTS

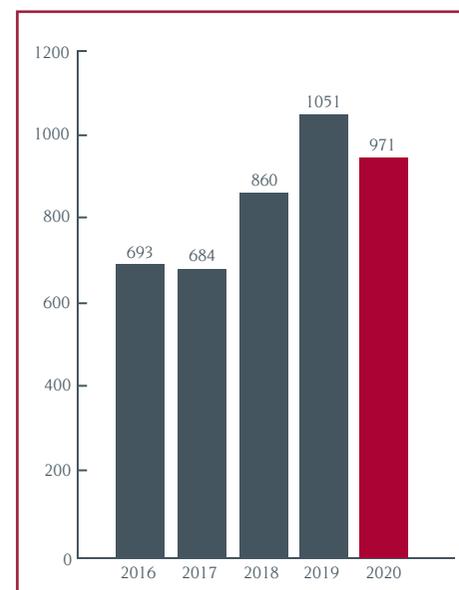
SBA: PLQ/EF/EN/04-2021

A partner for your ambitions



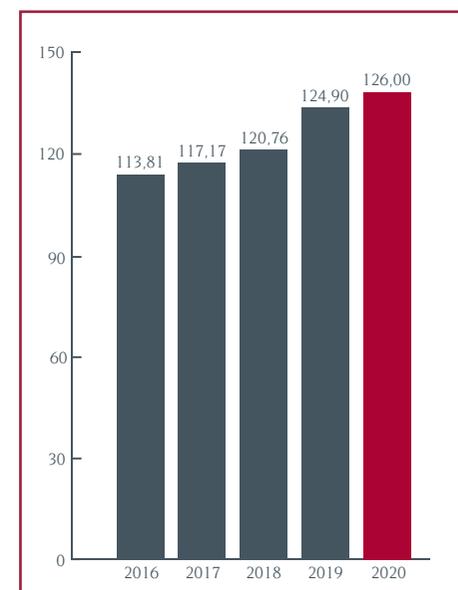
TOTAL ASSETS

In million of euros



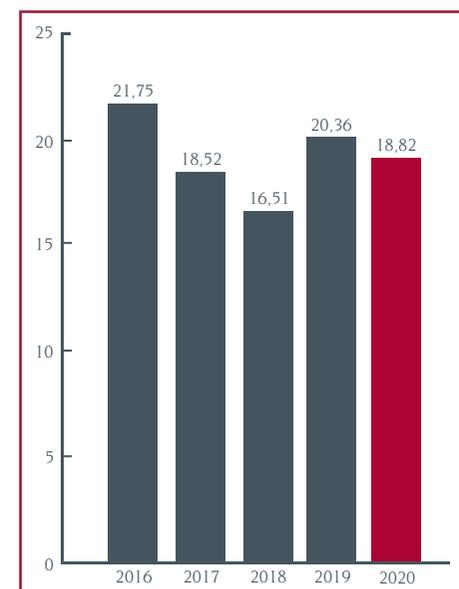
SHAREHOLDERS' EQUITY

In million of euros



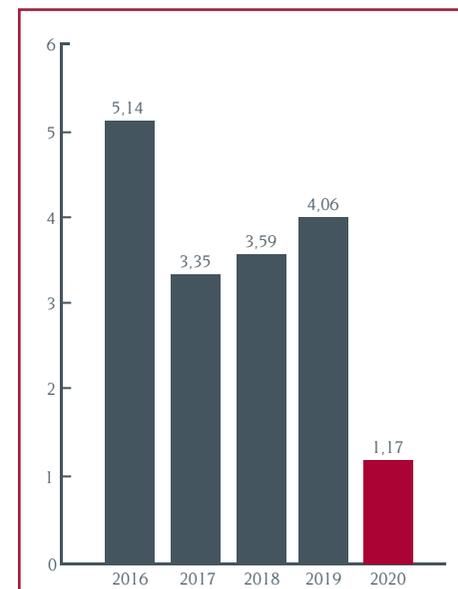
NET OPERATING INCOME

In million of euros



NET RESULT

In million of euros



CONSOLIDATED BALANCE SHEET

(in thousands of euros)

ASSETS	31/12/2019	31/12/2020
Banks, financial institutions and equivalents	532,560	575,166
Loans to customers	446,390	302,870
Shares, bonds, other securities	61,790	79,985
Investment securities and affiliated companies	99	102
Tangible and intangible fixed assets	1,463	939
Adjustment accounts and other assets	8,933	12,727
TOTAL ASSETS	1,051,235	971,788
LIABILITIES		
Banks, financial institutions and equivalents	153,320	123,340
Customers' deposits	763,132	714,595
Regularisation accounts and other liabilities	6,550	4,534
Provision for risks and charges	3,331	3,311
Minority interest	-	-
Shareholder's equity (Group share)	124,902	126,007
• Share capital	40,280	40,280
• Share premium issue	1,010	1,010
• Consolidated reserves and others	79,545	83,538
• Result of the year	4,067	1,179
TOTAL LIABILITIES	1,051,235	971,788

CONSOLIDATED OFF-BALANCE SHEET

(in thousands of euros)

	31/12/2019	31/12/2020
Commitments given	71,682	92,183
• Loan commitments	29,216	56,598
• Guarantees	41,911	35,485
• Securities commitments	555	100
Commitments received	85,435	50,696
• Loan commitments	-	-
• Guarantees	85,435	50,696
• Securities commitments	-	-

CONSOLIDATED PROFIT AND LOSS ACCOUNT

(in thousands of euros)

	31/12/2019	31/12/2020
+ Interest and similar income	20,427	18,054
- Interest and similar expenses	<7,676>	<6,444>
+ Commissions income	5,153	5,090
- Commissions expenses	<262>	<361>
+/- Profit or losses on foreign exchange operations	1,238	1,532
+/- Profit or losses on trading securities	942	359
+/- Profit or losses on marketable securities	131	-
+ Other operating income	457	594
- Other operating expenses	<42>	<3>
NET OPERATING INCOME	20,367	18,821
- General operating expenses	<13,467>	<13,496>
- Depreciation and amortization	<392>	<608>
OPERATING PROFIT	6,508	4,717
(Allowance for)/Write-back of impairment of loans and advances	<309>	<2,911>
NET OPERATING PROFIT	6,199	1,806
+/- Profit or losses on fixed assets	-	3
PROFIT BEFORE TAX	6,199	1,809
+/- Exceptionel Result	25	16
- Income tax	<2,157>	<646>
NET PROFIT	4,067	1,179